

<p><b>Education Loan</b></p>	<p>90% of the course value.</p> <p>Door to door, service provided.</p> <p>Applicable for local and overseas education requirements.</p> <p>Attractive interest rates with faster service.</p> <p>Students can apply jointly with parents.</p>	<p><b>Interest rate</b> 23% (effective rate)</p> <p>Interest rates will change from time to time.</p> <p>Documentation Charge – 1.5% of loan amount</p> <p>Stamp duty – 0.1%</p> <p>Legal fee (mortgage) – 0.5%</p>	<p>Handing over the application duly signed by the applicant/s</p> <p>Admission or Acceptance Letter from the institute/university.</p> <p>Submission of required financial information /salary details</p> <p>Submission of information pertaining to the asset to be mortgaged (<i>if necessary</i>)</p> <p>Execution of mortgage over asset prior to granting of the facility. (<i>if necessary</i>)</p>	<p>Loan value – Guarantor based LKR 50,000.00 to 250,000.00</p> <p>Mortgage LKR 50,000.00 to 700,000.00 or any amount based on the repayment capacity.</p> <p>Repayment period up to 7 years.</p> <p>A minimum 10% savings to be maintained.</p> <p>Insurance - Will vary based on Loan Amount &amp; Borrower's Age</p>
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