

# HNB FINANCE PLC

## Business Loans

### SME LOANS - KEY FACT DOCUMENT

The product / Service	Financial and other benefit including any incentives & promotions	Fees/ charges, commissions, interest	Procedure to be followed to obtain product/ service	Major terms and condition
<b>SAVIYA (SME Loan Scheme)</b>	-Door step service & assisting the customer in completing documentation	<p><b>Interest-</b>                      a) Against mortgage over immovable property-  <b>1.0Mn-20.0Mn</b>                      17.0% pa (1-5 years)</p> <p>Interest rates will change from time to time.</p> <p>-Documentation fees (as per attached schedule)</p> <p>-Premature settlement fee of 3% on outstanding if settled prior to 2 years after granting &amp; 2% if settled after 2 years</p> <p>-Valuation &amp; lawyer fees (standard fees)</p> <p>-Insurance premium on business &amp; mortgaged assets (as applicable)</p> <p>-Cost of Mortgage reducing policy (as applicable)</p> <p>- capital for delayed payments</p>	<p>-Handing over the application duly signed by the applicant/s</p> <p>-Submission of required financial information</p> <p>-Submission of information pertaining to the asset to be mortgaged</p> <p>-Obtaining a valuation report on the asset to be mortgaged</p> <p>- Execution of mortgage over asset prior to granting of the facility.</p>	<p>-Repayment period of 05 years</p> <p>-Loan range Rs1,000,000-20,000,000</p> <p>-Direct payment to vendors/ suppliers to ensure end use of funds with the consent of the borrower</p> <p>-Insuring the asset or business assets as required by the approval</p> <p>-Deposit of funds on due date to recover the installment</p> <p>- Age Limit up to 60 years</p>

## KEY FACT DOCUMENT - Swashakthi

The product/ service	Financial and other benefit including any incentives & promotions	Fees/ charges, commissions, interest	Procedure to be followed to obtain product/service	Major terms and condition
Swashakthi	<p>Entitle for business purpose.</p> <ul style="list-style-type: none"> <li>Flexible repayment method.</li> <li>Speedy service at your door step.</li> <li>Personalized service through trained staff.</li> <li>No Guarantors. (up to LKR 400,000)</li> <li>Convenient and simple documentation.</li> <li>Competitive Rates.</li> <li>Insurance cover against death and permanent disability. (condition apply)</li> </ul>	<ul style="list-style-type: none"> <li>Annual Interest Rate 20%</li> <li>Documents Charges 1.5%</li> <li><u>Insurance Charges</u> Up to 12 Months – 0.6% Up to 18 Months - 0.9% Up to 24 Months - 1.2%</li> <li><u>Crib Charges</u> Without Guarantor LKR 250 With Guarantor Additional LKR 250 adding for each Guarantor <ul style="list-style-type: none"> <li>Stamp duty 0.1% for loan amount.</li> </ul> </li> </ul> <p>Interest rates will change from time to time.</p>	<p>Duly completed signed application.</p> <p>A copy of valid National Identity Card (NIC) and on the absence of the NIC, Driving License/ Passport should be provided (which carries the NIC number)</p> <p>Electricity bill, water bill, fixed line phone bill.</p> <p>HNBF Saving account statement.</p> <p>Current account statement and savings account statement (Other Banks)</p> <p>Copy of business registration (if only Has)</p> <p>Estimate &amp; Quotations for Purchasing.</p> <p>Purchasing bills and sales bills for confirm cash flow.</p>	<p>HNBF saving account holding client of the company.</p> <p>Nearly two months saving transaction (at least 20 transaction)</p> <p>30% of savings for loan amount.</p> <p>Minimum loan amount Rs 10,000 and maximum loan amount will be Rs. 1,500,000.</p> <p>Two guarantors for over LKR 400,000 loans.</p> <p>Repayments up to 104 Weeks.</p> <p>Repayments up to 104 Weeks.</p> <p>Age limit – less than 69.</p>

## KEY FACT DOCUMENT – Ezy loan

The product / service	Financial and other benefit including any incentives & promotions	Fees/ charges commissions, interest	Procedure to be followed to obtain product/ service	Major terms and condition												
Ezy loan	<ul style="list-style-type: none"> <li>Entitle for business purpose .</li> <li>Flexible repayment method. (Weekly / Monthly )</li> <li>Personalized service through trained staff.</li> <li>Need only two guarantors or property/ vehicle mortgage.</li> <li>Convenient and simple documentation.</li> <li>Competitive Rates.</li> <li>Insurance cover against death and perman</li> </ul>	<ul style="list-style-type: none"> <li>Annual interest rate Please contact the nearest branch. (18%, There can be exception based on customer profile)</li> </ul> <p>Interest rates will change from time to time.</p> <ul style="list-style-type: none"> <li>Documents Charges Up to 1,000,000 – 1.5% More than 1,000,001 – Rs. 15,000</li> </ul> <table border="1" data-bbox="523 824 986 1440"> <thead> <tr> <th data-bbox="523 824 676 1003">Loan amount</th> <th data-bbox="676 824 831 1003">Repayment- No of weeks</th> <th data-bbox="831 824 986 1003">Insurance charges %</th> </tr> </thead> <tbody> <tr> <td data-bbox="523 1003 676 1149">800,001 to 10,000,000</td> <td data-bbox="676 1003 831 1149">Up to 12 months</td> <td data-bbox="831 1003 986 1149">0.4%</td> </tr> <tr> <td data-bbox="523 1149 676 1294"></td> <td data-bbox="676 1149 831 1294">Up to 18 months</td> <td data-bbox="831 1149 986 1294">0.6%</td> </tr> <tr> <td data-bbox="523 1294 676 1440"></td> <td data-bbox="676 1294 831 1440">Up to 24 months</td> <td data-bbox="831 1294 986 1440">0.8%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li><u>Crib Charges</u> Without Guarantor LKR 250 With Guarantor Additional LKR 250 adding for each Guarantor.</li> </ul>	Loan amount	Repayment- No of weeks	Insurance charges %	800,001 to 10,000,000	Up to 12 months	0.4%		Up to 18 months	0.6%		Up to 24 months	0.8%	<ul style="list-style-type: none"> <li>Duly completed signed application.</li> <li>A copy of valid National Identity Card (NIC) and on the absence of the NIC Driving license/ Passport should be provided (which carries the NIC number)</li> <li>Electricity bill, water bill, fixed line phone bill, G S Confirmation for resident proof.</li> <li>Current account statements (last 6 months) and purchase or Sales bills for confirm cash flow.</li> <li>Copy of company registration business registration or business license</li> </ul>	<ul style="list-style-type: none"> <li>6-month current account statements (if available)</li> <li>Need to open Saving account in HNB</li> <li>Loans granted to only running business</li> <li>Minimum loan amount Rs. 800,000</li> <li>Maximum loan amount Rs. 10,000,000</li> <li>Two guarantors or Mortgage (Land or Vehicle)</li> <li>Repayments up to two years(Monthly)</li> </ul>
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	ent disability(condition apply)		<ul style="list-style-type: none"> <li>• Estimate &amp; Quotations for purchasing.</li> <li>• Loan grant via Cheques/SLIP and CEFT direct payment to supplier/ to HNBF saving account or to any saving account of customer.</li> <li>• Recovery methods cheque payments/ M-Cash &amp; Easy Cash/ Door step Collection</li> </ul>	<ul style="list-style-type: none"> <li>• Age limit- Less than 69 years old.</li> </ul>
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## Complaint Procedure

The following methods are available to customers to lodge complaints

- Through the Branch manager
- Through our call centre 011-2024848
- Write to: The Manager, Call Center, HNB Finance PLC, No 168, Nawala Road, Nugegoda.

In the event a satisfactory solution is not provided by the company, customer can escalate his/her complain to the office of the Financial Ombudsman of Sri Lanka.

**The Financial Ombudsman**, Financial Ombudsman Office of the Financial Ombudsman 143A, Vajira Road Colombo 05

**Contact number:** +94 11 259 5624 **TeleFax:** +94 11 259 5625 **Email:** fosril@sltnet.lk **Website:**

[www.financialombudsman.lk](http://www.financialombudsman.lk)