

HNB FINANCE LTD

KEY FACT DOCUMENT - LEASING

The product / Service	Financial and other benefit including any incentives & promotions	Fees/ charges, commissions, interest	Procedure to be followed to obtain product/ service	Major terms and condition
<p>Leasing</p>	<ul style="list-style-type: none"> -Acquisition of Brand New / Reconditioned or Registered vehicles. -Door step personalized service & assisting the customer in completing documentation. -Speedy processing & delivery -Attractable/competitive rates -Flexible repayment plans (structured & step up leases) -No personal guarantors / no prepayments (Conditions apply) -Discount for insurance 	<p>Interest – Depend on the present market rates & default rental charge is 04% per month.</p> <p><u>-Documentation fees/Processing fee below</u> Less Than One Million Rs.7,000/-(If Capitalized Rs.8000/-) 1 < 2 Million Rs.8,000/- (If Capitalized Rs.10,000/-) 2 < 3-Million Rs.10,000/- (If Capitalized Rs.12,000/-) 3 < 4 Million Rs.12,000/-(If Capitalized Rs.14,000/-) 4 < 5 Million Rs.15,000/- (If Capitalized Rs.17,000/-) Over 5 Million Rs. 17,500/- (If capitalized Rs. 20,000)</p> <p>CRIB charges (Rs.250/- for each CRIB report)</p> <p>Internal valuation fee Rs.300/-</p> <p>Standard RMV charges</p> <p><u>-Stamp Duty</u> 01% of the gross receivable</p> <p>-Loan / Lease protection insurance cover (Insurance cost)</p> <p>-Debt collection/Investigation/Legal charges may apply</p> <p>-Repossession charges / Yard expenses Etc.</p>	<ul style="list-style-type: none"> -Duly completed lease application form -Duly completed guarantor application (if available) -Submission of required financial information -Submission of information pertaining to the asset to be purchased / leased (Valuation report from HNBG approved valuer/Pro-forma invoice/Copy of the CR) <p><u>Required documents for lease</u></p> <p><u>Individual Client's</u></p> <ul style="list-style-type: none"> • Copy of NIC/Driving license/Copy of passport which carries the NIC number • Salary slips for the last 03 months (If employed) • Recent banks statements. • Proof of permanent residence. • Business registrations (If available) <p><u>Corporate client's</u></p> <ul style="list-style-type: none"> • Business registration 	<ul style="list-style-type: none"> -facilities available for individual & corporate clientele -Individual applicants should be Sri Lankan citizens. -Minimum of 18 years of age not exceeding 60 years as at facility granting date (subject to credit approvals) -Minimum tenure for a facility is 12 months while the maximum tenure for facilities ranges from 5-6 years. -Loan range Rs. 50,000 & above -Security for lease facility will be absolute ownership of the vehicle an additional security may be requested. - Comprehensive

			<ul style="list-style-type: none"> • Certificate of incorporation • Certificate of firm • Memorandum of articles • Audited financial statements of last 03 years • Bank statement of last 06 months 	<p>insurance for leased asset</p> <p>-Direct payment to vendors/ suppliers to ensure end use of funds with the consent of the borrower</p> <p>-Deposit of funds on due date to recover the installment</p> <p>-The facilities will be available at the sole discretion of the HNBB subject to completion of all required documents and in lie with the HNBB credit evaluation criteria.</p> <p>-Exceptions to be allowed on special cases</p>
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Complaint Procedure

The following methods are available to customers to lodge complaints

- Through the Branch manager
- Through our call centre - **011-2024848**
- Write to: The Manager, Call Center, HNB Finance Ltd, No 168, Nawala Road, Nugegoda.

In the event a satisfactory solution is not provided by the bank, customer can escalate his/her complain to the office of the Financial Ombudsman of Sri Lanka.

The Financial Ombudsman, Financial Ombudsman Office of the Financial Ombudsman 143A, Vajira Road Colombo 05

Contact number: +94 11 259 5624 **TeleFax:** +94 11 259 5625 **Email:** fosril@sltnet.lk **Website:** www.financialombudsman.lk