PrimeGrameen
MICRO FINANCE LIMITED
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A Prime Lands Group Company

PrimeGrameen Micro Finance Limited

No.168, Nawala Roa, Nugegoda.
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Financial Statements as at 30th September 2014.
Published in terms of Finance Business Act No.42 of 2011 of Central Bank of Sri Lanka.
(Publications of Half Yearly Financial Statements)

PRIME GRAMEEN MICRO FINANCE LIMITED
INCOME STATEMENT

In Rupees Thousand ('000)	Current Period From 1-Apr-14 To 30-Sep-14	Previos Period From 1-Apr-13 To 30-Sep-13
Interest Income	1,030,882	753,920
Interest Expenses	(303,837)	(253,587)
Net Interest Income	**727,045**	**500,333**
Fee and commision Income	123,425	82,715
Net Interest Income ,fee and commision income	**850,470**	**583,048**
Other Operating Income	19,150	13,454
Total Orerating Income	869,621	596,502
Impairment gain / (loss) on loans and receivables	(11,531)	(60,969)
Net operating Income	858,090	535,533
Less: Operation Expenses		
Personnel Cost	256,965	160,952
Depreciation	25,255	19,488
Directors' Emoluments	5,081	4,119
Establishment Expenses	255,553	204,527
Other Expenses	49,936	34,886
Finance Expenses	5,604	2,148
Operating profit before Value Added Tax (VAT)	**259,696**	**109,413**
VAT on Financial Service	(51,744)	(27,600)
Operating profit after Value Added Tax (VAT)	**207,952**	**81,813**
Income Tax	(32,000)	(6,500)
Profit for the period	**175,953**	**75,313**
Basis earnings per ordinary share	**0.10**	**0.05**

PRIME GRAMEEN MICRO FINANCE LIMITED
STATEMENT OF FINANCIAL POSITION

Rupees Thousand ('000)	As at 30 September 2014 Rs.	As at 30 September 2013 Rs.
Assets		
Cash and Cash Equivalents	337,517	93,515
Loans and advance to members	4,026,665	3,310,257
Loans and Advances to others	36,216	113,853
Financial Investments - Available - For- Sale	234	234
Financial Investments - Held - To- Maturity	1,353,718	209,094
Other Receivables	65,182	18,038
Other Assets and Prepayments	326,040	217,509
Investment Properties	886,300	458,744
Intangible Assets	13,588	6,928
Property Plant and Equipment	825,020	592,603
Total Assets	**7,870,480**	**5,020,775**
Liabilities		
Bank Overdraft	18,710	36,187
Due to customers	5,457,042	3,080,983
Other Borrowings	947,569	880,452
Tax Payable	183,810	200,127
Other Liabilities	214,078	267,364
Retiring Benefit Obligation	105,453	78,641
Differed Tax Liability	27,714	-
Total Liabilities	**6,954,375**	**4,543,755**
Shareholders Funds		
Stated Capital	3,895,806	3,895,806
General Reserve	82,898	82,898
Statutory Reserve Fund	97,825	16,732
Investment Fund	61,395	15,963
Revaluation Reseve	267,483	-
Accumulated Losses	(3,489,302)	(3,534,378)
	916,105	**477,020**
Total Liabilities and Shreholders Fund	**7,870,480**	**5,020,775**

PRIME GRAMEEN MICRO FINANCE LIMITED
SELECTED PERFORMANCE INDICATORS

	30 September 2014	30 September 2013
Regulatory Capital Adequacy		
Core Capital (Tier 1 Capital) (Rs '000)	81,309	401,707
Total Capital Base (Rs '000)	162,618	501,707
Core Capital Adequacy Ratio as % of Risk Weighted Assets (Minimum Requirement 5%)	1.31	8.55
Total Capital Adequacy Ratio as % of Risk Weighted Assets (Minimum Requirement 10%)	2.61	10.67
Regulatory Liquidity		
Required minimum amount of Liquid Assets (Rs '000)	485,860	322,056
Available amount of Liquid Assets (Rs '000)	1,508,699	275,838
Required minimum amount of Government Securities	296,724	225,988
Available minimum amount of Government Securities	1,194,061	-
Quality of Loan Portfolio		
Gross Non Performing Accommodations (Rs '000)	27,016	8,094
Gross Non Performing Accommodations Ratio %	0.67	0.03
Net Non Performing Accommodations Ratio %	-	0.03
Profitability		
Return on Assets (%)	5.14	2.61
Return on Equity (%)	42.49	29.63
Memorandum Information		
Number of Employees	1028	967
Number of Branches	48	48
Number of Service Centres	5	5

CERTIFICATION

We, the undersigned, being the Chief Executive Officer and the Director of Management Information system of Prime Grameen Micro Finance Limited certify jointly that:

a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka.

b) The information contained in these statements have been extracted from the unaudited financial statements of the Prime Grameen Micro Finance Limited unless indicated as audited.

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Name: (Sig)
Chief Executive Officer
20.10.2014

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Name: (Sig)
Director MIS
20.10.2014